

ALLIANCE AFRICA GENERAL INSURANCE LIMITED.

KEY FACT DOCUMENTS

Property insurance.

Secure your valuables against loss or damage!

Preamble

Commercial property insurance, alternatively known as Fire and Allied Perils insurance – protects your company’s physical assets from fire, explosions, burst pipes, storms, theft, vandalism, earthquakes and floods.

What’s covered?

- Fires. Protects your property and its contents from damages and losses caused due to an accidental fire!
- Explosion. Covers your property from any damages or losses caused due to an explosion!
- Storms. Covers for damages due to nature’s furies such as a dreadful storm or even lightning.

All Risks insurance

What’s covered	What’s not covered	What’s optional
<ul style="list-style-type: none"> • Theft • Accidental damage/breakage • Fire loss • Electrical breakdown 	<p>Unfortunately, we can’t cover everything – make sure you’re happy with what’s not covered, including:</p> <ul style="list-style-type: none"> • Mechanical breakdown • Loss of information • Wear and tear 	<p>Choose optional add-ons at an additional cost to create cover that suits you.</p> <ul style="list-style-type: none"> • Political Violence and Terrorism: Cover against political violence and terrorism

Commercial property

What’s covered	What’s not covered	What’s optional
<p>Commercial property insurance covers your building, everything in it and just outside of it, including:</p> <ul style="list-style-type: none"> • Computers • Furniture and equipment • Exterior signs • Fence and landscaping • Important documents 	<p>This policy does not provide coverage for:</p> <ul style="list-style-type: none"> • Accounts, Bills, Currency (and similar property), animals, automobiles held for sale, bridges, roadways, walk, patios or other paved surface, contraband, property being transported by air or over waterways, 	<p>Choose optional add-ons at an additional cost to create cover that suits you.</p> <ul style="list-style-type: none"> • Political Violence and Terrorism: Cover against political violence and terrorism • Business Interruption: Any expenses incurred or revenue lost as a result of a claim, such as rental income. • Money: Cover can be extended to

<ul style="list-style-type: none"> • Inventory • Others' property 	<p>land, crops, underground property, most vehicles, expenses related to replacing company records and other property.</p> <ul style="list-style-type: none"> • Acts of war are not covered under most commercial properties. • Damage by vehicles owned by the insured 	<p>cover cash in transit, or cash on site</p> <ul style="list-style-type: none"> • Accident of Employees: It covers the employees of the organisation against bodily injury, which may result in disability or death • Plate Glass: Covers accidental breakage of fixed plate glass • Fidelity Guarantee: Covers loss of money or goods which happened due to fraud or dishonesty of employees.
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Burglary

What's covered	What's not covered	What's optional
Theft by forcible entry into the property or out of the property	<ul style="list-style-type: none"> • Theft by trick • Pilferage • Theft by employees • Mysterious losses • Misplaced & Loaned items 	<p>Choose optional add-ons at an additional cost to create cover that suits you.</p> <ul style="list-style-type: none"> • Political Violence and Terrorism: Cover against political violence and terrorism

Fire loss of profit

What's covered	What's not covered	What's optional
<p>The policy covers loss of:</p> <p>Net Profit + Standing Charges + Expenses incurred necessarily and reasonably to bring the business back on track</p> <p>A Loss of Profit Policies may carry an excess / deductible expressed in number of days. This indicates the days immediately after the loss, which would not be included while computing the reduction in Gross Profit.</p>	<p>This policy does not provide coverage for:</p> <ul style="list-style-type: none"> • Loss of gross profit due to a peril not covered under the Fire policy • Difference between the value of stock at the time of fire and at the time of subsequent replacement • Deterioration of undamaged stock after fire • Cost of documentation for Fire and Loss of Profits claim • Loss of goodwill • Third party claims • Other exclusions stated on the policy 	<p>The policy can be extended to cover:</p> <ul style="list-style-type: none"> • Wages • Accidental failure of public electricity / gas / water supply • Damage to customer's premises due to perils covered under Fire Policy • Damage to Supplier's premises due to perils covered under Fire Policy • Auditor's fees • Lay-off and/ or retrenchment Compensation with or without Notice Wages Liability

Electronic equipment

What's covered	What's not covered	What's optional
Electronic equipment insurance	Unfortunately, we can't cover	Choose optional add-ons at an

<p>mainly covers material damage caused by following reasons:</p> <ul style="list-style-type: none"> • damage caused by operation • damage caused by electric energy (short circuit, excess voltage or induction) • damage caused by human element (faulty operation, lack of skill, negligence) • damage caused by manufacturer (faulty design, defects in material, faults at workshop, faults in erection) 	<p>everything – make sure you’re happy with what’s not covered, including:</p> <ul style="list-style-type: none"> • Mechanical breakdown • Loss of information • Wear and tear 	<p>additional cost to create cover that suits you.</p> <ul style="list-style-type: none"> • Political Violence and Terrorism: Cover against political violence and terrorism
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