

ALLIANCE AFRICA GENERAL INSURANCE LIMITED.

KEY FACT DOCUMENTS

Liability.

Get all your business covers in one place

Preamble

Liability insurance policies offer liability cover for company managers to protect them from claims which may arise from the decisions and actions taken within the scope of their regular duties.

Such policies cover the personal liability of company directors and officers as individuals (Side A cover), but also the reimbursement of the insured company in case it has paid the claim of a third party on behalf of its managers in order to protect them (Side B or Company Reimbursement Cover).

Managers can make mistakes – and are often personally legally liable for them. They constantly walk a fine line, making tough and complex decisions with huge impacts on the basis of the sometimes limited information available. This increased complexity in the operating environment puts managers in the firing line.

Directors and officers

What's covered	What's not covered	What's optional
<p>The most Common Directors & Officers liability risk scenarios include:</p> <ul style="list-style-type: none"> • Employment practices & HR issues • Shareholder actions • Reporting errors • Inaccurate or inadequate disclosure (e.g. in company accounts) • Misrepresentation in a prospectus • Decisions exceeding the authority granted to a company officer • Failure to comply with regulations or laws <p>The D&O policy will pay for;</p> <p>Defense costs and financial losses.</p>	<p>All current, future and past directors and officers of a company and its subsidiaries are covered under a D&O policy, which can also include non-executive directors.</p> <p>In very specific cases like securities claims, the policy can even be extended to cover claims against the company itself. Cover is usually taken out and paid for by the company.</p>	<ul style="list-style-type: none"> • Fraud • Intentional non-compliant acts • Illegal remuneration or personal profit • Property damage and bodily harm (except Corporate Manslaughter) • Legal action already taken when the policy begins • Claims made under a previous policy • Claims covered by other insurance <p>In addition, extensions to many D&O policies also cover costs for managers generated by administrative and criminal proceedings or in the course of investigations by regulators or criminal prosecutors.</p>

Workers compensation

What's covered	What's not covered	What's optional
<ul style="list-style-type: none"> • Medical costs due to injury or illness occurring while employee was on the job • Payment of injured employee's missed wages • Provide necessary ongoing care for injured employee • Covers legal costs if employee sues your company due to the injury • Funeral costs and death benefits if employee dies due to a work related event 	<ul style="list-style-type: none"> • Funds to Improve Workplace Safety • Third-Party Damage • Injuries suffered while an employee is intoxicated or using illegal drugs. • Injuries caused by a worker who starts a fight. • Injuries suffered while a worker was committing a serious crime. • Injuries suffered while an employee was not on the job. Injuries suffered when an employee's conduct violates company policy. • Willful attempt to injure oneself or another. • Employees who suffer a heart attack. • Injuries from repetitious mental trauma. • Contracting ordinary disease of life. • Injuries suffered during participation in off-duty recreational activity. • An incident that arose out of an act of God. • Employee's horseplay that produces or causes an injury. 	<p>Choose optional add-ons at an additional cost to create cover that suits you.</p> <ul style="list-style-type: none"> • Political Violence and Terrorism: Cover against political violence and terrorism

Group Personal Accident

What's covered	What's not covered	What's optional
<ul style="list-style-type: none"> • Accidental Death: Compensation is paid to the family member of the employee in case there is an injury resulting in the loss of life of the worker. • Permanent Total Disability: If the employee meets any accident that resulted in a permanent disability that continued for 12 months, then the compensation up to sum assured is paid to the employee. 	<ul style="list-style-type: none"> • The Policy excludes injury which is the result of or is contributed to by • Hazardous Pursuits or occupations a) any adventure, dangerous or hazardous sports or activities such as parachuting, mountaineering or rock climbing (with use of ropes or guides), potholing, winter sports (other than curling or skating), bungee 	<p>Choose optional add-ons at an additional cost to create cover that suits you.</p> <ul style="list-style-type: none"> • Political Violence and Terrorism: Cover against political violence and terrorism • Death due to Natural Causes: Cover can be extended to include natural causes with our Group Life Extension

<ul style="list-style-type: none"> • Permanent Partial Disability: In case there is any injury to the employee due to which he became partially disabled, then 2% to 60% of the sum assured depending on the terms of the policy is paid by the insurer to the employee. But, the disability should be continued for more than 12 months. • Weekly Benefits: The employee is entitled to a weekly benefit if he is full disabled, but for a temporary period to compensate the loss of salary due to not working. • Mortal Remains Charges: The policy also reimburses all the expenses relating to transportation of mortal remains of the employee to his home or ground up to an agreed limit. • Medical Reimbursements: The plan reimburses medical expenses and hospitalization charges related to the injury up to an agreed limit. 	<p>jumping, diving with scuba apparatus, water skiing, hunting, show-jumping, steeple chasing; the professional practice or participation in any sport; riding or driving in any kind of race or endurance test.</p> <ul style="list-style-type: none"> • Intoxicating Liquor or Drugs alcoholism or drugs taken by the Insured other than drugs taken under medical supervision but not for the treatment of drug addiction. • Self-inflicted injury or sickness suicide or attempted suicide intentional self-injury or • Pregnancy/Childbirth pregnancy childbirth miscarriage or abortion. • Pre-existing conditions any physical defect infirmity medical condition chronic or recurring sickness which existed at or before the commencement of this policy unless it has been declared to and accepted by the Company. 	
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Trustees Liability

What's covered	What's not covered	What's optional
<p>A Trustees' policy will address the concerns and liabilities of both the trustee, and the trust when indemnifying the trustee.</p> <p>Trustees' Liability insurance can provide cover for:</p> <ul style="list-style-type: none"> • Individual trustees and corporate trustees (if declared) • Judgements and settlements • Fidelity cover to protect trust assets against theft or fraud by a trustee • Defence costs • Costs to appear at inquiries or investigations 		

Professional Indemnity

What's covered	What's not covered	What's optional
All our products cover both damages and defense costs arising from allegations that maybe made on a company from a third party. The wordings are suitably customized for the various professions as required.	<ul style="list-style-type: none"> • Intentional wrongdoing • Illegal acts • General liabilities • Employee injuries • Employment disputes • False advertising • Property damage 	<p>Choose optional add-ons at an additional cost to create cover that suits you.</p> <ul style="list-style-type: none"> • Political Violence and Terrorism: Cover against political violence and terrorism

